

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL                                   |           |
|--|-----------|
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obligations may continue. See

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)  |                       |   |   |   |  |       |  |     |                     |   |   |  |                               |                                      |  |  |  |
|--|-----------------------|---|---|---|--|-------|--|-----|---------------------|---|---|--|-------------------------------|--------------------------------------|--|--|--|
| Name and Address of Reporting Person * Partners Group Private Equity (Master Fund), LLC              |                       |   |   | 2. Issuer Name and Ticker or Trading Symbol<br>Life Time Group Holdings, Inc. [LTH] |  |       |  |     |                     |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner  |  |                               |                                      |  |  |  |
| (Last) (First) (Middle)<br>C/O PARTNERS GROUP (USA) INC., 1114 AVENUE OF THE<br>AMERICAS, 37TH FLOOR |                       |   |   |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/12/2021                   |       |  |     |                     |   |   | Officer (give title below) X. Other (specify below)  Member of 10% Owner Group |                               |                                      |  |  |  |
| (Street) NEW YORK, NY 10036  |                       |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year) 10/13/2021                     |  |       |  |     |                     |   | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X, Form filed by More than One Reporting Person |  |                               |                                      |  |  |  |
| (City) (State) (Zip)   |                       |   |   |   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |       |  |     |                     |   |   |  |                               |                                      |  |  |  |
|  |                       | 2. Transact<br>(Month/Da                        | y/Year) Exe<br>any  | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                         |  |       | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5)  |     |                     | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) |   |  | Ownership o<br>Form:          | Beneficial                           |  |  |  |
|  |                       |   |   | (Me   | onth/Day/Y   | 'ear) | Code   | v   | Amount              | (A) or (D)  | Price   |  |                               |                                      |  | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) |  |
| Common Stock   |                       |   | 10/12/20  | 21  |  |       | С  |     | 301,571             | A   | <u>(1)</u>  | 6,301,5  | 71 <sup>(4)</sup>             |                                      |  | I  | See<br>footnote<br>(3)                               |
| Common Stock   |                       |   | 10/12/20  | 21  |  |       | P  |     | 277,777             | A   | \$ 18   | 6,579,34   | 48 <sup>(5)</sup>             |                                      |  | I  | See footnote   |
| Reminder: Report on a separate   | line for each class o | of securities beneficiall                       | y owned directly or i                                       | ndirectly.  |  |       |  |     |                     | 4-4   | -4!   |  | on contained in this fo       |                                      |  | er.c   | 1474 (9-02)  |
|  |                       |   |   |   |  |       |  |     |                     |   |   |  | OMB control number.           | m are not re                         | quirea to  | SEC  | 14/4 (9-02)  |
|  |                       |   |   | Table II  |  |       | rities Acquired, l<br>, warrants, option                                 |     |                     |   |   |  |                               |                                      |  |  |  |
| Title of Derivative Security (Instr. 3)  |                       | xercise Price of (Month/Day/Year) Execution any | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | (Instr. 8) Secur<br>Dispo   |  |       | nber of Derivative<br>ties Acquired (A) of<br>sed of (D)<br>3, 4, and 5) |     |                     |   |   | le and Amount of Underlying Securities . 3 and 4)                              |                               | Derivative<br>Security<br>(Instr. 5) |  | Ownership<br>Form of<br>Derivative             | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |                       |   |   | Code  | V  | (A)   | (D)  |     | Date<br>Exercisable | Expiration<br>Date  | Title   |  | Amount or Number of<br>Shares |                                      | Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Direct (D)<br>or Indirect                      | (Instr. 4)   |
| Series A Preferred Stock   | (1)                   | 10/12/2021                                      |   | C   |  |       | 244 856  | (2) | (1)                 | (1)   | Cor   | nmon   | 301 571                       | (1)                                  | 0  |  | See  |

### **Reporting Owners**

|  | Relationships |              |         |                           |  |  |  |
|--|---------------|--------------|---------|---------------------------|--|--|--|
| Reporting Owner Name / Address   |               | 10%<br>Owner | Officer | Other                     |  |  |  |
| Partners Group Private Equity (Master Fund), LLC<br>C/O PARTNERS GROUP (USA) INC.<br>1114 AVENUE OF THE AMERICAS, 37TH FLOOR<br>NEW YORK, NY 10036 |               |              |         | Member of 10% Owner Group |  |  |  |
| Partners Group Private Equity II, LLC<br>C/O PARTNERS GROUP (USA) INC.<br>1114 AVENUE OF THE AMERICAS, 37TH FLOOR<br>NEW YORK, NY 10036            |               |              |         | Member of 10% Owner Group |  |  |  |
| Partners Group Series Access II, LLC<br>C/O PARTNERS GROUP (USA) INC.<br>1114 AVENUE OF THE AMERICAS, 37TH FLOOR<br>NEW YORK, NY 10036             |               |              |         | Member of 10% Owner Group |  |  |  |
| Partners Group Access 83 PF LP<br>C/O PARTNERS GROUP (USA) INC.<br>1114 AVENUE OF THE AMERICAS, 37TH FLOOR<br>NEW YORK, NY 10036                   |               |              |         | Member of 10% Owner Group |  |  |  |

#### Signatures

| By: /s/ Andres Small, Authorized Signatory of Partners Group (USA) Inc., investment manager of Partners Group Private Equity (Master Fund), LLC |  |            |  |  |  |
|---|--|------------|--|--|--|
| **Signature of Reporting Person   |  |            |  |  |  |
| By: /s/ Jordi Goodman, Director of Partners Group US Management II LLC, manager of Partners Group Private Equity II, LLC                        |  |            |  |  |  |
| **Signature of Reporting Person   |  | Date       |  |  |  |
| By: /s/ Jordi Goodman, Director of Partners Group US Management II LLC, manager of Partners Group Series Access II, LLC                         |  | 10/22/2021 |  |  |  |
| **Signature of Reporting Person   |  | Date       |  |  |  |
| By: /s/ Laine Shorto, Authorized Signatory of Partners Group Management (Scots) LLP, general partner of Partners Group Access 83 PF LP          |  | 10/22/2021 |  |  |  |
| **Signature of Reporting Person   |  |            |  |  |  |
|   |  |            |  |  |  |

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Life Time Group Holdings, Inc.'s (the "Issuer") Series A Preferred Stock (the "Series A Preferred Stock") automatically converted into shares of the Issuer's common stock (the "Common Stock") upon the closing of the Issuer's initial public offering, for no additional
- (2) Partners Group Private Equity (Master Fund), LLC ("PG Master Fund") directly held 140,583 shares of Series A Preferred Stock, Partners Group Private Equity II, LLC ("PG PE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3,218 shares of Series A Preferred Stock and Partners Group Access 83 PF LP ("PG DE II") directly held 3 (3) The investment manager of PG Master Fund is Partners Group (USA) Inc. ("PG USA"). PG USA, PG PE II, PG Access 83 and Partners Group Series Access II, LLC, Series 61 ("PG Series 61") are indirectly controlled by Partners Group Holding AG ("Partners Group"). Each of Partners Group Series Access II, LLC, Series 61 ("PG Series 61") are indirectly controlled by Partners Group Holding AG ("Partners Group"). Each of Partners Group Series Access II, LLC, Series 61 ("PG Series 61") are indirectly controlled by Partners Group Holding AG ("Partners Group"). Each of Partners Group Series Access II, LLC, Series 61 ("PG Series 61") are indirectly controlled by Partners Group Series Access II, LLC, Series 61 ("PG Series 61") are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III, LLC, Series 61" are indirectly controlled by Partners Group Series Access III,
- (4) 3,305,146 of such shares of Common Stock are directly held by PG Master Fund, 3,963 of such shares are directly held by PG EII, 124,462 of such shares are directly held by PG Access 83 and 2,868,000 of such shares are directly held by PG Series 61.
- (5) 3,464,630 of such shares of Common Stock are directly held by PG Master Fund, 7,614 of such shares are directly held by PG PE II, 239,104 of such shares are directly held by PG Access 83 and 2,868,000 of such shares are directly held by PG Series 61.

# This Amendment to the Form 4 filed on October 13, 2021 is being filed to add Partners Group Series Access II, LLC and Partners Group Access 83 PF LP as Reporting Owners, but does not reflect any change in the Reporting Persons' or

The Reporting Persons may be deemed to be members of a "group" for the purposes of the Securities Exchange Act of 1934 by virtue of being parties to the Life Time Group Holdings, Inc. Third Amended and Restated Stockholders Agr

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.